



Why Use NATC as Your Corporate Trustee

What is NATC?

National Advisors Trust Company (NATC) is a leading independent trust company providing expert trust services and solutions nationwide to trusted advisors and the families they serve.

What are some reasons to consider appointing NATC as corporate trustee?

Due to the fiduciary responsibilities and legal knowledge required to maintain a trust, many individuals are unable to successfully carry out this role. (See reverse side for a list of roles and responsibilities of an individual trustee.)

When NATC serves as your corporate trustee, your trust will be managed by trust professionals who have knowledge of, and are willing to, assume the fiduciary responsibility of managing a trust.

NATC delivers the experience, regulatory oversight, objectivity, service, advice, safety, and soundness that bring you peace of mind, continuity, and protection for your legacy.

NATC does not offer investment management services. Your assets will continue to be managed by your advisor, who has a fiduciary responsibility to legally act in your best interests.

Why should I be concerned about “successor trustee risk”?

Using a corporate trustee can also eliminate what’s known as, “successor trustee risk”—when another trustee manages the trust after the primary trustee dies or is unable to continue. This often results in assets being moved away from an independent financial advisor and into the management of local banks, other trust companies, or advisors that have been appointed as successor trustee.

If you appoint NATC as successor trustee, your assets will continue to be managed by your advisor, even after the original trustee isn’t able to serve. NATC will rely on your advisor to manage your investments throughout the life of the trust.

How can I learn more about using the trustee services of NATC?

Talk to your advisor about establishing a personal trust and naming NATC as your trustee or successor trustee.

You & Your Estate Planning Professional

- Appoint an investment advisor
- Appoint NATC as your corporate trustee, co-trustee, or successor trustee

Your Advisor

- Oversees the relationship between you and NATC
- Manages your investments in accordance with your trust

NATC

- Performs fiduciary trust administration duties in accordance with the trust document, such as:
 - Disbursements
 - Tax reporting
 - Statement production
 - Bill paying



Roles and Responsibilities of a Trustee

There are compelling reasons to appoint a corporate trustee versus an individual trustee, not the least of which are the daunting responsibilities and liabilities of a trustee. Being an individual trustee is a serious obligation. Many people find that appointing a corporate trustee relieves the burden of asking an individual, frequently a family member, to be trustee. A corporate trustee provides additional benefits including a high degree of expertise and continuity for future generations.

Roles and Responsibilities of a Trustee May Include:

- File Tax Returns
- Distribute Assets Per the Terms of the Document
- Properly Fund Any & All Sub-Trusts
- Determine if Probate is Necessary
- Invest Assets in a Prudent Manner
- Read & Interpret Trust Document
- Track All Expenditures and Additions to Income and Principal
- Sell or Retain Unique Assets (Examples: Home, Cars, Boats, LLC Interests, Artwork)
- Act in the Best Interest of All Beneficiaries
- Collect All Death Benefits (Life Insurance, Retirement Plans)
- Notify All Beneficiaries/Charities of Your Position
- Issue Statements to All Beneficiaries
- Keep Accurate and Detailed Records
- Obtain Appraisals on Certain Assets
- Determine Who the Beneficiaries Are
- Decide if Partial Distributions are Prudent
- Preserve Trust Assets
- Assess Beneficiaries' Needs and Assets to Approve Distributions
- Create & Distribute Final Accountings to Beneficiaries
- Use Discretionary Power to Make Distributions to Beneficiaries
- Close All Accounts
- Manage Assets so They Result in Reasonable Growth with Minimal Risk
- Obtain Beneficiaries' Consent for Final Distribution
- Diversify Trust Assets
- Inventory All Assets and Determine Value
- Issue Notices Required under State Statute and the Trust Document
- Verify and Pay all Final Bills & Taxes
- Keep Beneficiaries Informed of Activity Within the Trust
- Notify Banks, Brokerage Firms, and Other Financial Institutions of Death
- Obtain Tax ID for Trust
- Order Death Certificates
- Pay Funeral Expenses
- Transact Necessary Business
- Transfer Titles
- Treat Beneficiaries Equally & Impartially
- Update Cost Basis to Date of Death Value